

August 25, 2022

ANCHOR INSURANCE BROKERAGE CORP.
14th Floor, Taipan Place
Emerald Avenue, Ortigas Center
Pasig City

CONFIRMATION

This is to confirm the validity and authenticity of the following bond/policy issued by COCOGEN INSURANCE, INC. (Formerly UCPB General Insurance Company Inc.).

Principal	: CASEDIST, INC.
Obligee	: PHILIPPINE PORTS AUTHORITY
Policy/Bond no.	: SU-G(16)-HO-22-0003637-00/ G(16) 104459
P.O./Bond amount	: Php 51,408.00
P.O. No./Reference	: CDO-2568-22
Period of Insurance	: 08/12/2022 To 08/12/2023

Kindly give this bond/policy your full faith and credence as its issuance was duly approved by us and the Principal has fully complied with our underwriting requirements.

We hope this sufficiently complies with your requirements.

Very truly yours,


CHRISTINE GRACE C. JAO
Authorized Signatory

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASIG CITY)

COCOGEN BOND No. G(16) 104459
S.S.

In the CITY OF PASIG, Philippines this AUG 30 2022; A.D., personally appeared before me

Name	Competent Evidence of Identity Type of ID	ID Number & Expiry Date (if applicable)
GLENN MAGSINO	SSS ID	33-3026255-7
CHRISTINE GRACE C. JAO	PASSPORT	P3990757B
COCOGEN INSURANCE, INC.	SSS	03-7601500-4

to me known to be the same person who signed the foregoing instrument and acknowledge before me that the same is of their own voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

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Alexis Anne Alameda
ALEXIS ANNE ALAMEDA
Notary Public for Pasig City
Appointment No. 192 (2020-2021)
Until December 31, 2021
(Extended until December 31, 2022
per Supreme Court's B.M. No 3795)
IBP No. 109596

PTR O.R.No 9134047/01/07/2020/Manila City
Roll of Attorney's No. 73000
22F One Corporate Centre, Doña Julia Vargas Avenue,
corner Meralco Avenue, Ortigas Center, Pasig City
MCLE Compliance in progress (Admitted to the Bar in June 18, 2019)

REPUBLIC OF THE PHILIPPINES)
PASIG CITY)

S.S.

I, **CHRISTINE GRACE C. JAO**, AUTHORIZED SIGNATORY of COCOGEN INSURANCE, INC., having been duly sworn, state and depose that COCOGEN INSURANCE, INC., is a non-life insurance company duly organized and existing under and by virtue of the laws of the Republic of the Philippines with principal office at Pasig City, and is duly authorized to execute and furnish Surety Bonds for all purposes within the Philippines and that it is actually worth the amount specified in the foregoing undertaking to wit: PESOS: FIFTY-ONE THOUSAND FOUR HUNDRED EIGHT ONLY (Php 51,408.00), Philippine Currency over and above all just debts, obligations and property exempt from execution.

COCOGEN INSURANCE, INC.
BY:

Christine Grace C. Jao
CHRISTINE GRACE C. JAO
Authorized Signatory

SUBSCRIBED AND SWORN TO before me this AUG 30 2022 at PASIG CITY, Philippines.

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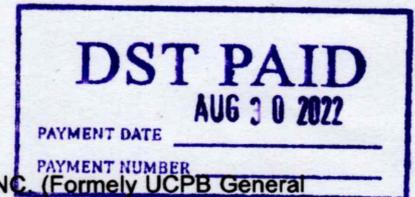


Policy Number SU-G(16)-HO-22-0003637-00

COCOGEN BOND No. G(16) 104459

NET PREMIUM	:	1,776.66
VAT	:	213.20
LGT	:	3.55
DST	:	222.50
OTHERS	:	430.00
GROSS PREMIUM	:	2,645.91

SURETY BOND



KNOW ALL MEN BY THESE PRESENTS:

That I/we, CASEDIST, INC., as PRINCIPAL, and COCOGEN INSURANCE, INC. (Formerly UCPB General Insurance Copmany Inc.), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, as SURETY, are held and firmly bound unto PHILIPPINE PORTS AUTHORITY, as the OBLIGEE, in the sum of Philippine PESOS: FIFTY-ONE THOUSAND FOUR HUNDRED EIGHT ONLY (Php 51,408.00), for the payment of which we jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

THE CONDITIONS OF THIS OBLIGATION ARE AS FOLLOWS:

WHEREAS, the above bounden Principal entered into a Contract/Agreement with the said OBLIGEE to fully and faithfully guarantee repayment of the downpayment made by the Obligee to herein Principal in connection with the Repair and Replacement of Parts: Hard Drive with Software for Rapiscan BXM with Serial No: 6165258, Inclusive of Labor and Materials at Port of Benoni Repair and Replacement of Parts: Control Board Generator (Vertical) for Rapiscan BXM with Serial No. 6165257 (Inclusive of Labor and Materials) at Port of Balingoan for Philippine Ports Authority located at Port of Benoni & Port of Balingoan as per PO no. CDO-2568-22.

Provided, However, that the liability of Cocogen Insurance, Inc. under this bond shall be limited only to actual damages proven but in no case to exceed the face value hereof. This bond shall not be liable for any other damages that may be stipulated and agreed upon by the Principal and Obligee pursuant to their Purchase Order / Letter of Award / Notice to Proceed / Construction Contract / Agreement, or other incidental or consequential damages suffered by the Obligee due to the Principal's performance. This bond shall likewise be not penal in nature.

Notwithstanding any provision to the contrary, this bond is not liable for and excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following –including any fear or threat thereof, whether actual or perceived:

- Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
- Severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2) or coronavirus disease (COVID-19), including any mutation or variation thereof; or
- Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

In addition to the exclusions above, if any of the Principal's obligation cannot be performed by reason of law or by government order, or for being or becoming an obligation that would be impossible to be complied with, then all the obligations of the surety is extinguished.

The Contract is incorporated to and made an integral part of this Bond by reference.

WHEREAS, the Contract requires said PRINCIPAL to give a good and sufficient bond in the above stated sum to fully and faithfully guarantee recoupment or repayment of the downpayment made by the Obligee to the Principal in

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COCOGEN BOND No. G(16) 104459

connection with the Contract.

WHEREAS, in the event of default by the PRINCIPAL, the liability of the Surety Company shall only be the unliquidated portion of the downpayment, less, whatever retention money withheld from the progress billing by Obligee and whatever monies are due to the Principal from the Obligee.

It is expressly understood that the liability of the Surety under this bond shall in no case exceed the amount stated above and any such liability under this bond shall expire on August 12, 2023. Any action against the Surety under this bond must be filed within THIRTY (30) days from said date. Failure to do so shall release the SURETY from all liability under this bond and shall be a bar to any action against it.

NOW, THEREFORE, if the PRINCIPAL shall perform and fulfill all the undertakings, covenants, terms, conditions and agreements stipulated in said Contract, then this obligation shall be of no force and effect; otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, we have set our hands and signed our names at Pasig City, this 25th day of August, 2022 .

COCOGEN INSURANCE, INC.
(Formerly UCPB General Insurance Company Inc.)
(Surety) - TIN 000-432-798

BY: CHRISTINE GRADE C. JAO

AUTHORIZED SIGNATORY

CASEDIST, INC.
(PRINCIPAL)

Glenn Magsino

GLENN MAGSINO
VICE PRESIDENT

SIGNED IN THE PRESENCE OF:
