

# COMMONWEALTH INSURANCE COMPANY

10th, 12th & 19th Flrs. BDO Plaza 8737  
Paseo de Roxas, Makati City  
Tel. Nos. (02) 8818-7626 TeleFax No. (02) 8813-8575  
email: info@clc.com.ph or visit www.clc.com.ph  
TIN 000-445-883-VAT

## PERFORMANCE BOND

(Not Government Project)

HOA/G(13)1639025

CIC No.22341/2022

### KNOW ALL MEN BY THESE PRESENTS:

That we,

### **DEFENSE AND PROTECTION SYSTEM PHILS., INC.**

No. 64 T. Bautista St., AFPOVAL, Phase 2, Fort Bonifacio, Western Bicutan, Taguig City,

as Principal, and COMMONWEALTH INSURANCE COMPANY duly organized and existing under and by virtue of the laws of the Philippines with office at 10th & 12th Flrs. BDO Plaza 8737 Paseo de Roxas, Makati City, Philippines 1226, as Surety, are held and firmly bound unto,

### **PHILIPPINE PORTS AUTHORITY**

as the Obligor / Procuring Entity in the sum of

**THIRTY-SIX THOUSAND ONLY (Php 36,000.00), Philippine Currency,**

callable on demand by the Obligor for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, and assigns jointly and severally, firmly by these presents

The conditions of this obligation are as follows

WHEREAS, the above-bounded Principal has entered into an Agreement in favor of herein Obligor;

WHEREAS, this bond is conditioned to guarantee the true and faithful compliance by the herein Principal of its obligation particularly for the supply, delivery and installation of one (1) unit Un-Interruptible Power Supply (UPS) On-Line (KVA for Baggage X-Ray Machine (at AAC), Input Breaker 32A/250 AC, Model: CCU Power with Serial No. LNC6K202001075T0041.

PROVIDED, HOWEVER, that the maximum limit of liability of the Surety hereunder shall in no case exceed the sum of PESOS: THIRTY-SIX THOUSAND ONLY (Php 36,000.00), Philippine Currency

WHEREAS, the Obligor requires said Principal upon receipt of the Notice of Award to post Performance Security to guarantee the faithful performance by the winning bidder of its obligation under the Contract and in accordance with the provisions of R.A. No. 9184 and its implementing rules and regulations;

NOW THEREFORE, if the Principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements stipulated in the said Contract with the Obligor, then this obligation shall be null and void, otherwise, it shall remain in full force and effect

IN WITNESS WHEREOF, we have set our hands and signed our name at Makati City, Philippines, this 20th day of July 2022

### **DEFENSE AND PROTECTION SYSTEM PHILS., INC.**

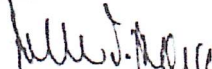
By:


  
**JOSE MARI C. CASTANEDA**  
President

### **COMMONWEALTH INSURANCE COMPANY**


TIN 000-445-883-VAT

By:

  
**GLENN V. ROXAS**  
Senior Manager in My  
Official Capacity

  
**ROMEO C. DIOLATA**  
Legal & Recovery  
Manager in My Official  
Capacity

SIGNED IN THE PRESENCE OF:

  
**AILEEN RILLERA c/o CIC**

Agent: CICH040026  
Date: 7/20/2022 10:37:16 AM  
Page: 1/1

NOT VALID WITHOUT COMPANY'S OFFICIAL RECEIPT

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