AUDIT COMMITTEE REPORT NO. 1

Accomplishment

The PPA Audit Committee met twice this year first, on January 29, 2016 and then again on February 18, 2016. The following were resolved:

> **Audit Committee Resolution No. 2016-01:** Confirming the Department Manager of the Internal Audit Department
> **Audit Committee Resolution No. 2016-02:** Approval of the 2016 Plans and Programs of IAD subject to submission of revision.

Both Audit Committee Resolutions were confirmed by the PPA Board of Directors on February 19, 2016 per Resolution No. 2510.

Revised 2016 IAD Plans and Programs

The IAD Plans and Programs was approved by the PPA Board subject to submission of the revision incorporating the "audit of PPA computers and internet usage, and IT Policy specifically on the following: (a) Contract with the third party IT maintenance providers; (b) Policy of accessibility and security of information on servers; (c) Persons given access codes; and (d) creation of centralized IT system"

With the above revision, for 2016 the plans and programs of IAD will entail audit engagements in the following areas:

2016	No. of Engagements	Schedule (Quarter)
IAD-1a: QMS Internal Audit	8	1.2.3.4
IAD 1b: PSHEMS Internal Audit	4	2.4
IAD 1c.1: PMO Revenue Audit	2	1.2
IAD 1c.2: Private Ports Revenue Audit	10	1.2.3.4
IAD 1c.3: TMO revenue Audit	4	2.3
IAD 1d: PTB Contract Compliance	4	1.2
IAD 2: CPES	24	1.2.3.4
IAD 3: COA AAPSI		1.3
IAD 4: Systems Improvement Initiatives		3.4
IAD 5: Reporting		1.2.3.4
IAD 6: Monitoring		1.2.3.4
IAD 7: Records		1.2.3.4
Special Assignment (PPA IT Audit)		
Hardware	1	3.4
Internet Usage	1	3.4
IT Policy	1	3.4
	59	