



November 27, 2020

To : **ALL PROSPECTIVE BIDDERS**
Public Auction of Unserviceable Motor Vehicle

SUBJECT : **PUBLIC AUCTION OF THE TWENTY NINE (29)
UNSERVICEABLE MOTOR VEHICLES OF THE PHILIPPINE
PORTS AUTHORITY**

In reference to the above subject, please be informed that the Public Auction of PPA Head Office's Twenty Nine (29) Units of Unserviceable Motor Vehicles as published last November 10-12, 2020.

The significant times and deadlines of public auction activities are shown below:

	ACTIVITY	DATES	PLACE
1	Posting of <i>Amended</i> Notice of Public Auction of Unserviceable Property	December 4-6, 2020	PPA Websites and Bulletin Board, PMO NCR South & PMO NCR North
2	Availability of Bid Form (Office Hours)	December 4, 2020 until the opening of bids	ASD Mezzanine flr. PPA Bldg.
3	Submission of Sealed bids (9:00 AM)	December 11, 2020	Function Room A, PPA Bldg.
4	Opening of Bids (10:00 AM)	December 11, 2020	Function Room A, PPA Bldg.

We would also like to inform you that in accordance to the "COA Revised Guidelines on Appraisal of Government Properties" we have adopted the COA Auditor's observation/recommendation (per correction on the computation of the Floor Price of 29 units of Unserviceable Motor Vehicles), *to wit:*

APPRAISAL REPORT
as of June 30, 2020

LOT NO	ITEM DESCRIPTION	FLOOR PRICE (Inclusive of 12% VAT)	BID BOND (10% of Floor Price)	BID PRICE
1	29 units Unserviceable Motor Vehicles	P820,219.46	P82,021.94	

RE-APPRAISAL REPORT

as of November 26, 2020

LOT NO	ITEM DESCRIPTION	NEW FLOOR PRICE (Inclusive of 12% VAT)	BID BOND (10% of Floor Price)	BID PRICE
1	29 units Unserviceable Motor Vehicles	P1,319,644.7376	P131,964.47	

As such, all prospective bidders related hereto, kindly coordinate with the BAC Secretariat for a refund of their payment for the purchase of the bid form/documents and for those who are still interested to participate, a new set of bid form/documents will be issued.

For your information.


MARK JON S. PALOMAR

Chairperson

Head Office Disposal Committee