PHILIPPINE PORTS AUTHORITY PMO PALAWAN AUCTION COMMITTEE

PUBLIC AUCTION/NEGOTIATED SALE OF ONE (1) LOT UNCLAIMED/ABANDONED CARGOES

TERMS OF REFERENCE

A. BACKGROUND

The Philippine Ports Authority, PMO Palawan, in line with its determination to decongest the storage area of the Terminal Management Office (TMO) Coron is conducting disposal through public auction of One (1) lot Unclaimed/Abandoned Cargoes composed of fifty-seven (57) items.

B. OBJECTIVE

There is a need for the disposal of the above-mentioned Unclaimed/Abandoned Cargoes to decongest the limited storage area of the TMO Coron, recoup port charges due the government and avoid further deterioration of said cargoes.

C. SCOPE OF PUBLIC AUCTION

The unclaimed/abandoned cargoes for public auction are as follows:

Minimum Floor Price

P280,469.65 (VAT not included)

Item No.	Quantity	Unit	Cargo Description	Appraised Value
1	20	pcs	10mm deformed bars x 20ft	1,330.00
2	60	pcs	12mm deformed bars x 20ft	5,940.00
3	221	pcs	12mm deformed bars x 30ft	35,360.00
4	385	pcs	16mm deformed bars x 20ft	74,305.00
5	46	pcs	½" x ½" angle bar gauge ¼" x 20ft	9,694.50
6	2	pcs	2"x2" angle bar gauge ¼ x 20ft	1,132.00
7	15	bdls	Metal furring ½"x2"x 20 ft	825.00
8	19	pcs	Carrying channel ½" x ½" x 8ft	1,016.50
9	151	pcs	PVC pipe 20mm x 10 ft orange	6,040.00
10	24	pcs	PVC pipe 25mm x 10 ft orange	1,260.00
11	42	pcs	PVC pipe 32mm x 10 ft orange	3,045.00
12	21	pcs	PVC pipe 40mm x 10 ft orange	1,837.50
13	102	pcs	PVC pipe 2" x 10 ft orange	10,710.00
14	8	pcs	PVC pipe 4" x 10 ft orange	1,848.00
15	20	pcs	receptacle	500.00
16	4	pcs	3-way angle valve	800.00
17	2	pcs	Safety breaker	599.50
18	17	pcs	Electrical outlet	3,055.75
19	16	pcs	Double light switch	1,756.00
20	4	pcs	American Standard bidet spray	2,399.00
21	9	pcs	Grease small tumbler	3,771.00
22	1	pallet	Jalousie frame	500.00

40	13	rolls	Polyethylene tubing 2" x 60m - black	38 220 00
40	12	rollo	black	39 330 00
	·			38,220.00
41	1	roll	Polyethylene tubing 4" x 60m - black	4,350.00
42	2	rolls	Polyethylene tubing 1 1/4" x 60m - black	4,080.00
43	7	pcs	PVC pipe 20mm x 10ft (blue)	315.00
44	1	рс	Interior (tire) 750mm x15mm	225.00
45	1	рс	Interior size 24	750.00
46	1	bdl	Life vest	1,748.00
47	1	рс	Radiator (car)	250.00
48	9	pcs	Catsup plastic dispenser	67.50
49	32	pcs	Plastic funnel small	512.00
50	9	pairs	Dry goods - shoes	450.00
51	9	spools	Automotive wire #16	2,250.00
	1			
52		pcs	Washing machine	1,838.50
53	500	bots	Acetone small plastic container	5,000.00
54	1	рс	Ice maker	2,250.00
55	1	рс	Dish drainer & cabinet 5 layers	1,080.00
56	1	рс	Mini dish drainer & cabinet	375.00
57	1	ctn	Smart accessories	500.00

D. TERMS AND CONDITIONS

- 1. The sale is by lot, on "AS IS WHERE IS" basis.
- 2. It is understood that participating bidders have seen and inspected the subject Unclaimed/Abandoned Cargoes located at PPA-PMO Palawan TMO Coron storage areas (Warehouse and open storage) Port Area, Coron Palawan.
- 3. Sealed bids addressed to The Chairperson, PMO Palawan Auction Committee, shall be submitted not later than <u>2:30 P.M.</u> on <u>SEPTEMBER 23, 2019</u> to the Secretariat of PMO Auction Committee at the PPA TMO Coron, Port Area, Port

- of Coron (or PPA Puerto Princesa). The sealed envelope must contain the Bid Tender and Bid Bond.
- 4. Bids shall be prepared on the prescribed Bidding Forms and in strict compliance with the requirements of these instructions.
- 5. The bid price shall be inclusive of the 12% value added tax (VAT).
- 6. Erasures/modifications shall be avoided or duly initialed by the bidders.
- 7. The bid shall be accompanied by a bidder's bond in the form of cash, in an amount equivalent to 10% of the bid price.
- 8. A bidder maybe allowed to withdraw his tender before the time of the opening of bids, and shall be returned unopened. After the opening of bids, no bidder shall be allowed to withdraw his bid.
- 9. No bids shall be accepted after the deadline. Late bids shall not be honored and shall be automatically disqualified.
- 10. Bids that are not in the prescribed form or unsigned shall be considered defective and shall be automatically disqualified.
- 11. Bid bond of non-winning bidders shall be returned immediately after the winning bidder has been determined.
- 12. Award shall be given to the highest complying bidder and whose bid is not lower than the floor price as indicated in the bid form.
- 13. Should there be two or more bidders who submit the same bid price for the bidded items, the Authority reserves the right to make the award to the most advantageous/complying bid.
- 14. Should the bid received is lower than the floor price or should there be no bidder for the Unclaimed/Abandoned Cargoes, negotiated sale shall be resorted to pursuant to Section 9 of AO 01-2006 dated April 12, 2006.
- 15. Immediately after the winning bidder has been determined by the Auction Committee, he shall be required to post a performance bond in the form of cash, cashier's or manager's check, which in addition to the bidder's bond shall be equivalent to twenty (20%) percent of the bid price. Such total amount shall be considered <u>partial payment</u> of the bid price. Failure of the winning bidder to post said bond should result in the automatic forfeiture of the bidder's bond.
- 16. Upon determination of the awardee, the bid bond and the performance bond shall be considered as partial payment and the difference between such payment and the offer bid price shall be paid in the form of cash, cashier's or manager's check of a reputable bank within the area where the bidding was held. Full payment shall be made on or before 3:00 p.m. of the third working day from the date of the receipt of Notice of Award.
- 17. Winning bidders are required to remove the item/s awarded to them within five (5) working days after the receipt of the Release Order, otherwise, a storage fee in the amount of One Hundred Pesos (P100.00) per day of delay shall be charged against him. Items not withdrawn after ten (10) days from receipt of

Release Order shall be re-bid and all money received in connection with the said sale shall be forfeited in favor of the Authority.

- 18. Should the winning bidder fail to pay the full amount of the bid price within three (3) working days from the receipt of the Notice of Award, the same shall be deemed cancelled and rendered ineffective and the 20% bond deposit forfeited in favor of the Authority.
- 19. No transfer or Deed of Assignment of the Award shall be honored by the Authority. Awardee or his authorized representative is required to personally pay, withdraw and/or request for extension of withdrawal of the awarded items, if warranted.
- 20. Withdrawal of the bidded item/s shall be made only during official working hours.
- 21. All expenses incidental to the withdrawal of the property shall be borne by the awardee.
- 22. PPA reserves the right to reject any or all bids, to waive any defect in the bids received and to accept such bid which is most advantageous to the Authority.

ELIZALDE M. ULŠON Acting Port Manager

Experience

File: TOR, PublicAuction/Unclaimed