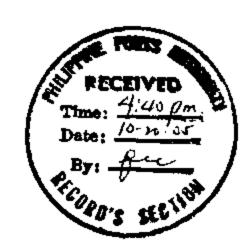


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OCT 2 0 2005

PPA MEMORANDUM CIRCULAR NO. <u>14</u> 2005



T O

The Port District Manager, PDO Manila The Port Manager, PMO North Harbor

Cargo Handling Operators

Shipping Companies and Agents

Cargo Shippers/Consignees

Others Concerned

SUBJECT

Adjustment in Cargo Handling (CH) Tariff

Pursuant to PPA Board Resolution No. 2038 dated October 17, 2005, a fifteen percent (15%) across-the-board interim increase in arrastre and stevedoring services for domestic cargoes.

Said upward adjustment is a cost-recovery measure due to the impact of economic disturbance caused by the tremendous increase in salaries and wages, fuel and power. The increase in CH rates covers all CH operators under Manila North Harbor.

The Commercial Services Department shall within fifteen (15) days from date of issuance of this Circular, make the necessary adjustments in the existing cargo handling tariffs under Manila North Harbor.

This Circular shall take effect fifteen (15) days after the completion of its publication in at least/two (2) newspapers of general circulation.

ATTY. OSCAR M. SEVILLA

General Manager

Published in the following newspapers:

Philippine Star - October 24, 2005 Manila Standard - October 24, 2005

Effectivity Date - November 8, 2005

VISION

80- HCH - DOPIOISON - POH -03 We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.