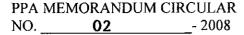


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JAN 07 2008





TO

The Association of International Shipping Lines, Inc.

International Container Terminal Services, Inc.

Asian Terminals, Inc.

The Port District Manager, PDO-Manila/Northern Luzon

The Port Manager, PMO-South Harbor

The OIC-MICT
All Others Concerned

SUBJECT:

Erratum on the PPA MC No. 01-2008: US Dollar Denominated

Vessel Charges Against Foreign Containers/Containerized Cargoes Handled at South Harbor (SH) and Manila International Container

Terminal (MICT)

The following correction is hereby issued for the guidance of all concerned.

The last paragraph of PPA Memorandum Circular No. 01-2008 should read as follows:

"This Circular shall take effect on January 18, 2008, fifteen (15) days after its publication in two (2) newspapers of general circulation."

For compliance.

ATTY. OSCAR M. SEVILLA

General Manager

Published in the Philippine Star - January 10, 2008

VISION

MISSION

By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development.

We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.