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NOV 2 6 2015

PPA MEMORANDUM CIRCULAR

NO. 14 -2015

TO

The Port Manager, PMO NCR South

International Container Terminal Services, Inc. (ICTSI)

Asian Terminals, Inc. (ATI)

Cargo Owners/Brokers/Shipping Lines

Other Port Users Concerned

SUBJECT :

Upward Adjustment for Cost-Recovery on Vessel and Cargo Charges and Other Related Handling Charges for Foreign Containerized and Non-Containerized Cargoes at South

Harbor and MICT

Section 20 of P.D. 857 provides that the Authority may increase or decrease rates and charges for the use of port premises and for services rendered by the Authority or by any private organization within a Port District. Further, PPA Memorandum Circular No. 11-2007 states that rate increases in cargo handling services or other port fees shall be approved by the PPA Board.

Pursuant to PPA Executive Committee and Regular Board Meetings held on November 10, 2015, an eight percent (8%) upward adjustment for cost-recovery on vessel and cargo charges and other related handling charges for international containerized and non-containerized cargoes at South Harbor and MICT was approved.

The Commercial Services Department shall within 15 days from date of issuance of this Circular make the necessary adjustments in the existing schedule of cargo handling tariff at South Harbor and MICT.

This Circular shall take effect 30 days after the completion of its publication in two (2) newspapers of general circulation.

JUAN C. STA. ANA General Manager

Published in the following newspapers:

Philippine Star The Manila Times - N

- November 28, 2015

Effectivity Date December 28, 2015

VISION

By 2030, PPA shall have provided globally competitive port service in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION

2. Establish mutually beneficial, equitable and fair relationship with partners and service providers.

^{1.} Provide reliable and responsive services in ports, sustain development of community and the environment, and be a model corporate agency of the government.

Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.

Establish a world class port operation that is globally competitive adding values to the country's image and reputation.