

**PHILIPPINE PORTS
AUTHORITY**

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APR 13 2016
1:45 PM
4-12-16
for

APR 13 2016

**PPA MEMORANDUM CIRCULAR
NO. 03 - 2016**

TO All Port Managers, Port Operations Officers,
Finance Officers
Others Concerned

SUBJECT **Amending Proviso No. 2 of PPA MC No. 01-2016 Entitled
Amended Guidelines on PPA Memorandum Circular
No. 41-85 entitled Guidelines on the Imposition of
Wharfage Fee on Cargoes that Pass Through
Private Ports**

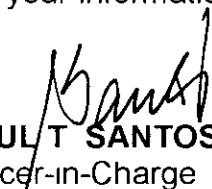
Proviso No 2 of PPA MC No 01-2016 is hereby amended to reflect the following terms, which were inadvertently omitted, and shall now read as follows

- 2 Cargoes of Independent Power Producer **Administrators (IPPAs)** which are covered by a finance lease/s and utilizing a portion of registered private port can avail of said discount

Further, a copy of the Annual Financial Statements of the **IPPAs** covering the years wherein the finance lease provisions are valid and operative shall be submitted by the IPPA to PMO

Furthermore, the said Annual Financial Statements shall indicate the accounting disclosure requirements for a finance lease

For your information and guidance


RAUL T SANTOS
Officer-in-Charge