



17 August 2021

PPA FINANCE MEMORANDUM ORDER
NO. 01 - 2021

TO : All Port Managers
All Head Office Responsibility Center Heads

SUBJECT : **AMENDMENT TO PPA FINANCE MEMORANDUM ORDER 01-2019 REGARDING THE GUIDELINES ON THE RELEASE FUNDS FOR LOCALLY FUNDED PROJECTS**

Sections 3.2 and 3.3 of PPA Finance Memorandum Order No. 01-2019 (Guidelines on the Release of Funds) are hereby amended as follows:

- 3.2 The PMO shall submit the request for the release funds to OAGME through PCMD based on the contractor's progress billing. The request shall include, among others, the contractor's request for payment/progress billing duly supported by actual physical accomplishment to the OAGME through Port Construction and Maintenance Department (PCMD).
- 3.3 The preceding provision (item 3.2) shall apply both with regard to the initial and succeeding requests for release of funds.

This Finance Memorandum Order shall take effect immediately and shall remain in force until revoked or amended.


JAY DANIEL R. SANTIAGO
General Manager