

FEB 15 2022

PPA ADMINISTRATIVE ORDER

NO. 03 - 2022

TO

All Port Managers

Others Concerned

SUBJECT

Supplemental Guidelines to PPA Administrative Order (AO)

No. 09-2019

Pursuant to Board Resolution No. 3071, dated September 29, 2021, Section 2.1 of PPA AO No. 09-2019, entitled "Guidelines on the Adoption of Uniform Procedure in the Determination of Minimum Concession Fee and Variable Fee for Contract Under the Port Terminal Management Regulatory Framework" is hereby amended to read, as follows:

- "2.1 Determine the base figure. The base figure shall be the amount equivalent to the sum of the following:
- 2.1.1 Average revenue of the Port subject of bidding for the period July 2018 to June 2021 from the following sources: xxx".

All other provisions of PPA AO No. 09-2019 not otherwise inconsistent herewith shall remain valid and effective.

This Order shall take effect immediately.

JAY DANEL R. SANTIAGO

General Manager