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JUN 15 2012



PPA MEMORANDUM CIRCULAR

- 2012 07

TO

The Port District Manager, PDO-Manila/Northern Luzon

The Port Manager, PMO South Harbor

The Officer-In-Charge, MICT

International Container Terminal Services, Inc. (ICTSI)

Asian Terminal, Inc. (ATI)

Cargo Owners/Brokers/Shipping Lines

And Other Port Users Concerned

SUBJECT

Cost-Recovery Adjustment on Cargo-Related Charges for Foreign Containerized and Non-Containerized Cargoes at South Harbor and Manila International Container Terminal

Pursuant to Board Resolution No. 2279 dated June 11, 2012, the cargo-related (arrastre) tariff on international containerized and non-containerized cargoes at South Harbor and the Manila International Container Terminal (MICT) are hereby adjusted, as follows:

1st Tranche - Eight (8%) percent increase on the present rate to take effect 30 days after publication of this Circular, and

2nd Tranche - Seven (7%) percent increase or a total of 15% increase over previous tariff and not compounded, to be effective six (6) months after the first tranche.

This Memorandum Circular shall take effect 30 days after publication in two (2) newspapers of general circulation.

General Manager

Published in the following newspapers:

Philippine Star Manila Standard/Today - June 16, 2012

Effectivity Date July 16, 2012

VISION

MISSION We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.