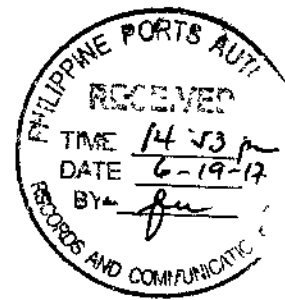




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JUN 19 2017

**PPA MEMORANDUM CIRCULAR**  
NO. 04 - 2017

**TO :** The Port Manager  
PMO NCR North

Manila North Harbor Port, Inc. (MNHPI)  
Port Users  
Others Concerned

**SUBJECT :** Approved 24% Increase in Cargo Handling Tariff at the Manila North Harbor

Pursuant to ExCom Board Resolution Nos 2017-1510 and 2017-1513 and as approved and confirmed by Board Resolution No 2619, the cargo handling tariff at the Manila North Harbor are hereby adjusted, as follows

- 1<sup>st</sup> Tranche (2017) - Eight percent (8%) increase over the January 19, 2015 rates to take effect 30 days after publication of this Circular,
- 2<sup>nd</sup> Tranche (2018) - Additional eight percent (8%) or a total of 16% increase over the January 19, 2015 rates and not compounded, to take effect one (1) year after the 1<sup>st</sup> tranche,
- 3<sup>rd</sup> Tranche (2019) - Additional eight percent (8%) or a total of 24% increase over the January 19, 2015 rates and not compounded, to take effect one (1) year after the 2<sup>nd</sup> tranche

This Circular shall be published once in two (2) newspapers of general circulation and shall take effect as specified above

  
**JAY DANIEL R. SANTIAGO**  
General Manager

Published in the following newspapers:

The Manila Times - June 21, 2017  
The Manila Bulletin

VISION

By 2020 PPA shall have provided port services of global standards

MISSION

- 1 Provide reliable and responsive services in ports sustain development of communities and the environment and be a model corporate agency of the government
- 2 Establish a mutually beneficial equitable and fair relationship with partners and service providers
- 3 Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement
- 4 Establish a world-class port operation that is globally competitive adding value to the country's image and reputation