

RISK MANAGEMENT COMMITTEE REPORT CY 2016

On January 29, 2016, the Management informed the Committee of the PPA Board of Directors' coverage under the Directors' and Officers' Liability Insurance (DOLI) amounting to PhP30,000,000.00 with an inner limit for lawyer's fees of PhP200,000.00. The period of coverage is from April 8, 2015 to April 8, 2016.

The Committee noted the Report and suggested the possible increase in the amount of insurance considering the Board handles vital decision-making and business responsibilities.
