



BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES
P.O. BOX 436, MANILA, PHILIPPINES
TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855
<http://www.ppa.com.ph>

MAY 23 2018

NOTICE OF AWARD

IBC INTERNATIONAL BUILDERS CORPORATION

#58 Avanceña Street, Molo,
Iloilo City

**SUBJECT: PROPOSED PAVING OF EXISTING BACK-UP AREAS, ILOILO
COMMERCIAL PORT COMPLEX, LOBOC, LA PAZ, ILOILO CITY**

Gentlemen:

The above project is hereby awarded to you in the amount of **One Hundred Ninety Six Million Seven Hundred Ninety Nine Thousand Eight Hundred Thirteen and 82/100 Pesos (P196,799,813.82)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.


Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

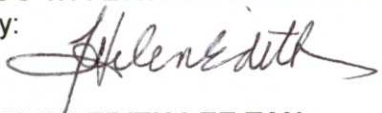
By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

IBC INTERNATIONAL BUILDERS CORPORATION

By:


HELEN EDITH LEE TAN
President
Date May 28, 2018

VISION

"By 2020, PPA shall have provided port services of global standards."

MISSION