



BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES
P.O. BOX 436, MANILA, PHILIPPINES
TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855
<http://www.ppa.com.ph>

MAY 23 2018

NOTICE OF AWARD

FIAT CONSTRUCTION SERVICES

Ambol Cmpd., Hi-way, Brgy. Saber,
Marawi City

**SUBJECT: PALOMPON PORT IMPROVEMENT PROJECT,
PORT OF PALOMPON, LEYTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **One Hundred Twenty Two Million One Hundred Eighty Eight Thousand Pesos (P122,188,000.00)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

FIAT CONSTRUCTION SERVICES

By:


FAROUK M. MACARAMBON, SR.
General Manager & Proprietor

Date May 28, 2018

VISION

"By 2020, PPA shall have provided port services of global standards."

MISSION

... to provide reliable and progressive services to cargo, sustain development of communities and the environment, and be a model corporate agency of the government.