



BONIFACIO DRIVE, SOUTH HARBOR, PORT AREA, MANILA 1018, PHILIPPINES
P.O. BOX 436, MANILA, PHILIPPINES
TEL. NO. (0632) 527-8356, FAX. NO. (0632) 527-4855
HTTP://WWW.PPA.COM.PH

MAY 23 2018

NOTICE OF AWARD

MAKAPA CORPORATION

South Road I, Benny Imperial St.,
Legazpi City

**SUBJECT: PROPOSED DREDGING OF THE PORTS OF PIO DURAN, CASTILLA,
BULAN, VIRAC, TABACO AND JOSE PANGANIBAN, BICOL REGION**

Gentlemen:

The above project is hereby awarded to you in the amount of **One Hundred Twenty Four Million One Thousand Three Hundred Fifty Six Pesos (P124,001,356.00)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.


Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

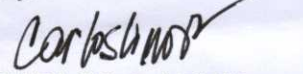
By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MAKAPA CORPORATION

By:


CARLOS A. LORIA
Authorized Representative
Date 5-28-2018

VISION

By 2020, PPA shall have provided globally competitive port services in the Philippines characterized by increased productivity, efficiency, connectivity, comfort, safety, security and environmental sustainability.

MISSION

1. Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government.