

FEB 13 2019

PHILIPPINE
PORTS
AUTHORITY



NOTICE OF AWARD

**KIT PROPERTIES/BEYONDSIGHT PHILIPPINES, INC./
IPOINTEAST, INC./JV**

Unit 601-603 Galleria Corporate Center, EDSA
along Poveda Drive, Brgy. Ugong Norte, Quezon City

**SUBJECT: PROCUREMENT OF MULTI-SITE REMOTE SURVEILLANCE
EQUIPMENT AND ANCILLARY SERVICES**

Gentlemen:

The above project is hereby awarded to you in the amount of **FOUR HUNDRED SEVENTEEN MILLION NINE HUNDRED SIXTY THREE THOUSAND FOUR HUNDRED NINETY PESOS (P417,963,490.00)**, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

**KIT PROPERTIES/BEYONDSIGHT PHILIPPINES, INC./
IPOINTEAST, INC./JV**

NESTOR G. CRUZ
Authorized Managing Officer

Date 2/14/19