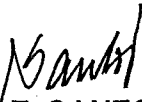


**PHILIPPINE PORTS AUTHORITY**  
Bonifacio Drive, South Harbor, Port Area, Manila

**PORT OPERATIONS ADVISORY**  
(Transmitted by Fax)

<b>DATE:</b> 22 June 2011	<b>NO. OF PAGE(S) INCLUDING THIS PAGE:</b> Two (2)
<b>TO:</b> All District and Port Managers	<b>FAX NO.:</b>
<b>FROM:</b> The AGM for Operations	<b>FAX NO.:</b>
<b>SUBJECT: ADVICE FROM DBP LEASING CORPORATION (DLC)</b>	
<b>ATTENTION:</b>	If you have received this communication in error or if pages are NOT READABLE/GARBLED, or are less than what is reflected, please notify us immediately through Tel./Fax No. 301-9065. Thank you.
<b>MESSAGE:</b>  Disseminated herewith is the attached copy of the 06 June 2011 letter from Mr. Agustin R. Bengzon, President and CEO of DLC, advising that the Lease Agreement executed between DLC and VG Shipping Lines, owner of M/V "VG RORO 1," has been terminated effective 06 June 2011. As such, Mr. Bengzon is requesting that subject vessel should not be allowed to leave the Port of Manila without prior written authority from DLC.  Also, DLC has withdrawn the termination of the ship management contract between DLC and registered owner of vessel M/V "Miss Romblon" and recalled the Notice dated 25 May 2011 previously transmitted by DLC to PPA.  For your information and guidance.   <b>RAUL T. SANTOS</b>  Encl.: A/S  cc: General Manager; A/GM-CASP; MISD Manager	

**DBP LEASING CORP.**  
(A Subsidiary of the Development Bank of the Philippines)

6 June 2011

GM JUAN STA. ANA  
PHILIPPINE PORTS AUTHORITY  
Port of Manila

RECEIVED

DATE: JUNE 15, 2011  
TIME: 8:15  
NO.: 12-06154  
BY: JEV  
PORT OPNS. & SRVCS. DEPT.  
PHIL. PORTS AUTHORITY

PPA RECORDS FILED BY.

JUN 14 PM 1:57

Re: Recall of the Notice dated 25 May 2011 (Re: Notice of Termination of Lease Agreement between DBP Leasing Corporation and VG Shipping Lines over vessel M/V "MISS ROMBLON")

Notice of Termination of Lease Agreement between DBP Leasing Corporation and VG Shipping Lines over vessel MV "VG RORO I"


Dear GM Sta. Ana,

Please be advised that considering the recent agreement between the parties, DBP Leasing Corporation (DLC), registered owner of vessel M/V "MISS ROMBLON" resolved to withdraw the termination of the ship management contract executed between DLC and VG Shipping Lines (VG) over said vessel; hence, recalling the Notice dated 25 May 2011 addressed to your good office. Instead, effective 6 June 2011, the operating lease agreement executed between DLC and VG over another vessel, MV "VG RORO I", is terminated.

In view thereof, DLC, through its authorized representative/s, had actually taken over the physical possession of MV "VG RORO I" and installed on board its own duly assigned officers and crews to safeguard the same. Under the circumstances, please do not allow the vessel to leave the Port of Manila, unless with the prior written authority of DLC.

Please be guided accordingly.

Very truly yours,

  
AGUSTIN R. BENGZON  
President and CEO

Copy furnished to:

VICE ADMIRAL RAMON C. LIWAG  
PHILIPPINE COAST GUARD  
Port of Manila

HON. EMERSON LORENZO  
Administrator, MARINA

05-86/141

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