



Port District Office – Southern Mindanao

Km. 10, Port Area, Sasa, Davao City, Tel. No. (082) 233-2080, Fax No. (082) 234-0079
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NOTICE OF AWARD

December 21, 2011

MR. REGINO R. REGODON
Proprietor/General Manager
Reggibuilt Construction
158 Purok 8, Bucana
Davao City

Dear Mr. Regodon :

We are pleased to notify you that the project: **Routine Maintenance of PDO Somin Building, Port of Davao, Davao City** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **Six Hundred Ninety Five Thousand Nine Hundred Eighty Nine Pesos and 04/100 Only (695,989.04)**.

Therefore, you are required to submit the Performance Security in the form and amount below stated as stipulated in the Instruction to Bidders within ten (10) days from the receipt of this Notice of Award:

- a. Cash, Certified Check, Cashier's Check or Manager's Check, Bank Draft or Irrevocable Letter of Credit – Ten Percent (10%) of the Total Contract Price; or
- b. Bank Guarantee – Ten Percent (10%) of the Total Contract Price; or
- c. Surety Bond callable upon demand issued by the GSIS, a surety or insurance company duly accredited by the Insurance Commission or a combination thereof – Thirty Percent (30%) of the Total Contract Price.

The performance security shall remain valid until the issuance of the Final Acceptance of the Contract by the Procuring Entity.

Failure to provide the performance security on time shall constitute sufficient grounds for cancellation of the award and forfeiture of your Bid Security.

In addition, you are required to provide the original copy of the Contractor's All Risk Insurance (CARI) from the GSIS or any private insurance company duly accredited by Insurance Commission pursuant to Article XII of the provision of the draft contract agreement issued as part of the bid documents. No advance payment and progress payment shall be released if the CARI is not submitted.

Please acknowledge this notice by signing on the "**CONFORME**" below and return the same to us immediately.

Very truly yours,

ATTY. CHRISTIAN V. SANTILLAN
Port District Manager

Conforme:

Date: _____

VISION

By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development.

MISSION

We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.