



DEC 12 2011 Bonifacio Drive, South Harbor, Port Area, Manila 1018, Philippines, P.O. Box 436, Manila, Philippines
Tel. No. (0632) 527-8356, Fax No. (0632) 527-4855, <http://www.ppa.com.ph>

NOTICE TO PROCEED

IBC INTERNATIONAL BUILDERS CORPORATION

No. 58 Avanceña Street, Molo,
Iloilo city

**SUBJECT: IMPROVEMENT OF CONTAINER YARD,
FORT SAN PEDRO, ILOILO**

Gentlemen:

This is to inform you that the above-mentioned project has been approved in accordance with the provisions of the Contract and Tender Documents. Accordingly, you are hereby instructed to proceed with the execution of the contract works for the said project at Fort San Pedro, Iloilo, not later than seven (7) calendar days from issuance of this Notice to Proceed.

Please acknowledge and indicate the date of receipt of this Notice to Proceed by signing on the space below and return the original copy to us.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

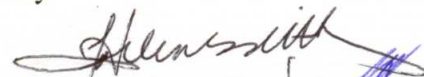
By:


JUAN C. STA. ANA
General Manager

RECEIVED BY:

IBC INTERNATIONAL BUILDERS CORPORATION

By:


HELEN EDITH LEE TAN
President
Date: Dec 16, 2011



VISION
By 2010, PPA shall have met the international standards in port facilities and services in at least ten (10) ports in support of national development.

MISSION
We commit to provide reliable and responsive services in our ports, sustain development of our port communities and the environment, and be a model corporate agency of the government.